Wileman's

BRAZILIAN REVIEW

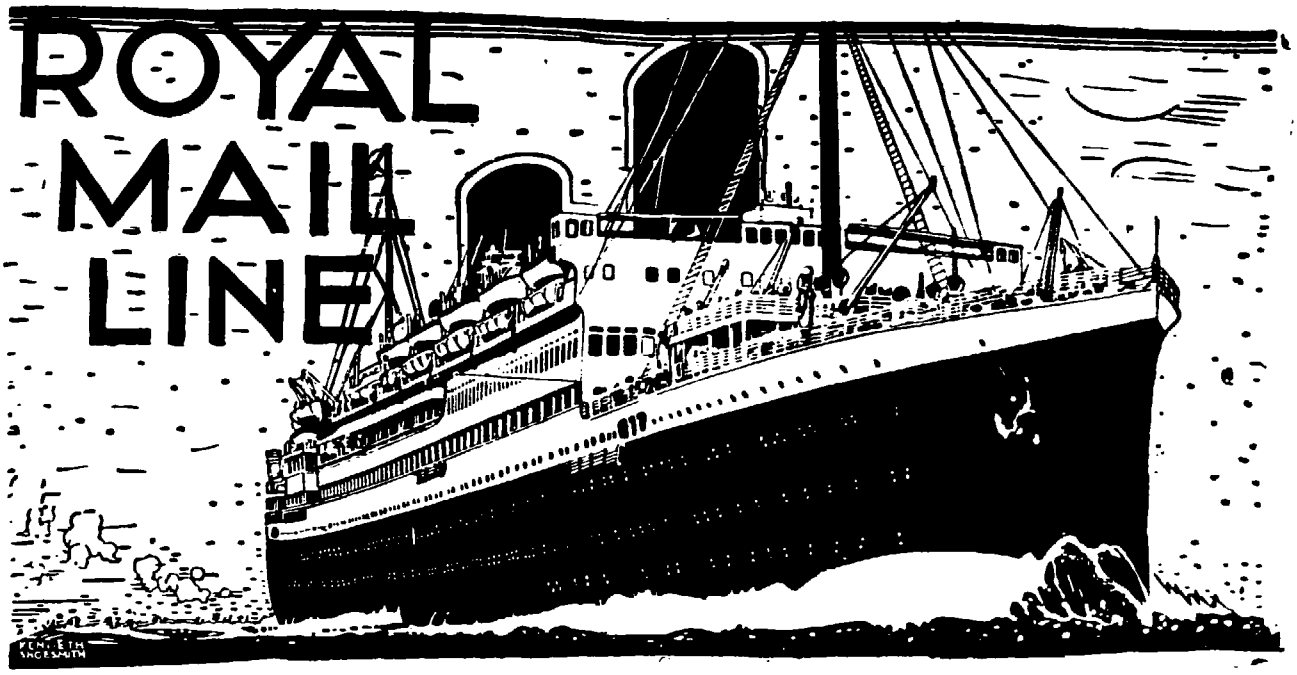
A Weekly Journal of Trade, Finance Economics and Shipping.

RIO DE JANEIRO
Rua Carlos de Carvalho, 45

(CAIXA POSTAL
P. O. Box) 809

ESTABLISHED 1898

VOL. 30 | RIO DE JANEIRO, 11th. JANUARY, 1937 | N.° 2 | 2$000



REGULAR SAILINGS
BY EXPRESS TURBINE STEAMERS

ALCANTARA
ASTURIAS

LARGEST AND FASTEST BRITISH LINERS

TO EUROPE AND RIVER PLATE

FOR PASSAGES AND FURTHER INFORMATION APPLY TO

ROYAL MAIL AGENCIES (BRAZIL) LTD.

Agents: ROYAL MAIL LINES, LIMITED.

RIO DE JANEIRO: AVENIDA RIO BRANCO, 51/55 — TEL. 23-2161

ALSO AT SANTOS, SÃO PAULO, BAHIA, PERNAMBUCO, RIO GRANDE, ETC.

The City of Santos Improvements Company, Limited

CAIXA 4 — SANTOS — ESTADO DE SÃO PAULO

GAS DEPARTMENT. — Special coke and tar produced by the continuous carbonization process. Also soft pitch for waterproofing purposes, crude benzol and oils for the manufacture of disinfectants.

WATER DEPARTMENT. — Distribution on the constant supply system. Special cheap rates for industrial supplies. Ships supplied with water of guaranteed purity, at the rate of 150 tons per hour if required.

ELECTRICITY DEPARTMENT. — Installations of any magnitude for Light and Power. Cheap power for long hour consumers. Motor repairs.

TRAMWAYS DEPARTMENT. — Seventy kilometres of rapid electric service. Season tickets with nonstop service. Special terms for large parties; parcel delivery; service to all points. Electric transport of goods and building material at cheap rates. Goods from interior should be despatched "Companhia City, Desvio Saboc".

MOTOR OMNIBUS SERVICES: Town Avenues and Beach.

Telegraphic Address "CIDADE" — Santos

ALL ABOUT COFFEE

(Second and Revised Edition)

By William H. Ukers, M. A.

Editor, The Tea and Coffee Trade Journal; Author, All About Tea, Coffee Merchandising, Coffee in a Nutshell

The Fruit of Thirty Years' Experience with the Trade and Study of the Subject.

FEATURES:

Complete Reference Table of All Coffees — A Coffee Chronology of 562 Dates — A Coffee Thesaurus — A Coffee Bibliography — Information on the Chemistry and Pharmacology of Coffee, Coffee Cultivation, Production and Marketing — World Production and Consumption of Coffee — History of the Coffee Houses of the Old and New Worlds — 1400 illustrations — Fine Photogravure.

[illegible] 832 pages [illegible] covering all the [illegible] Subject.

Bound in Buckram — stamped in gold
Price, $15. postpaid. Cash with Order

U. S. Currency
Published by

THE TEA COFFEE TRADE JOURNAL CO
79 Wall Street, New York

[illegible]

THE
"SOUTH AMERICAN JOURNAL"
and Brazil & River Plate Mail

(Established 1863)

This weekly paper has for long been the recognised organ for Latin-American affairs. It covers all aspects, makes a special feature of trade and finance, is free of any Government or other control and deals with Brazil in a fearless but friendly manner, bringing a long experience to bear upon any subject.

Circulates throughout the countries of Latin America, Great Britain, the United States, Europe, Japan, etc.

[illegible] of subscription are [illegible] in Great Britain [illegible] elsewhere.

[illegible] advertisements or [illegible] be addressed to: —

"SOUTH AMERICAN JOURNAL"
52 QUEEN VICTORIA ST. LONDON, E. C. 4
MANAGER PUBLISHING DEPARTMENT.

Subscription Form: To WILEMAN'S BRAZILIAN REVIEW

P. O. BOX 809 — Rio de Janeiro

Please enter my our subscription to WILEMAN'S BRAZILIAN REVIEW for one Year beginning [illegible] for which I we enclose order

TERMS (POST FREE)
IN BRAZIL RS: 100$000
ELSEWHERE £3.0.0d.

Payable in advance

ADVERTISEMENT RATES ON REQUEST.
SINGLE COPIES RS: 2$000

Wileman's Brazilian Review

A WEEKLY JOURNAL OF TRADE, FINANCE, ECONOMICS AND SHIPPING

VOL. 29 | RIO DE JANEIRO, 11th. JANUARY, 1937 | N.° 2

Wileman's Brazilian Review

Established 1898

OFFICES: RUA CARLOS DE CARVALHO N.° 45
RIO DE JANEIRO

Telephone: 22-9781 - Caixa do Correio (P.O. Box) 809
Tel. Address: "REVIEW", Riojaneiro.

Redactor Responsavel: Arthur F. Braga.
Tel. 22-9781 — Caixa do Correio (P. O. Box) 809
Redac. e Administração: R. Carlos de Carvalho, 45

Subscriptiions (Payable in Advance): —
Brazil, 100$000 per annum. Abroad £3 per annum.
Separate copies 2$000. Back Number 2$500 per copy.

ADVERTISING RATES ON APPLICATION

AGENTS:
NEW YORK: — "The Tea and Coffee Trade Journal" 79, Wall Street.
COPENHAGEN: — "The Scandinavian Shipping Gazette", 38 Vestre Boulevard.
CALCUTTA — "Capital" Ltd.
1, Commercial Buildings (P. O. Box, 14)

Notice: — The Editor is not responsible for Correspondence or Articles signed with the writer's name or initials, or with a pseudonym, or that are marked "Communicated". The Editor must likewise not necessarily be held in agreement with the views therein contained or with the mode of expression.

Original articles submitted for publication must be considered, unless otherwise arranged, exclusive to and the sole property of the Review.

In accordance with the Brazilian Press Law, no correspondence or contribution will be published in this Review unless authenticated by the date, name, and address of the contributor, though not necessarily for publication.

Notes

Federal Council of Overseas Trade

On December 31st 1936 an extraordinary session of the Federal Council of Overseas Trade was held to receive Mr. Sumner Welles, Under-secretary of State to the United States of America. The acting Minister of Foregin Affairs, Minister Mario de Pimentel Brandão was present, together with Messrs. Herbert Feis and Adolf A. Belve Jr., members of the American delegation to the Peace Conference recently held in Buenos Aires.

Minister Sebastião Sampaio, Executive Director of the Federal Council of Overseas Trade opened the session by making a highly laudatory speech on the career and good work of Mr. Sumner Welles, to whose friendship he lays claim dating from some twenty years past, when he himself was attached to the Brazilian Embassy in Washington. After a lengthy speech of great interest to the American Delegates, and perhaps even more so to Mr. Summer Welles who was regaled with some reminiscences of his earlier political days, Minister Sebastião Sampaio passed on to mention the nature of Brazilian imports to the United States of America, mentioning principally coffee, cocoa, manganese, skins and hides, rubber, vegetable oils, etc. etc. Brazil congratulates herself on importing, in return, innumerable American products in preference to those of other nations, a state of affairs which Brazil is able to maintain in consideration of the trade reserve, resulting from the enormous imports of her goods into the United States of America, which increases her acquisitive power. It should be remembered however that if Brazil has a large favourable trade balance with the United States of America, this latter country has almost four times the consuming population of Brazil.

The speaker also referred to the Brazilian/American commercial treaty in which both Americas placed their faith.

In conclusion Minister Sebastião Sampaio said that Brazil is employing every effort to further her relations with the United States of America.

The Under-secretary of State to the United States of America began by thanking Minister Sebastião Sampaio in moving terms for his kind words, passing on to mention the extraordinary natural reserves of Brazil. He mentioned the beginning of American commercial relations with Brazil under treaty terms as being the first agreement to be signed after United States Congress had passed the Act of Commercial Agreement; this Agreement was based on lines that the principal Brazilian export products should be imported to the United States of America under favourable conditions. At the same time a number of favours were granted to American products imported into Brazil, especially those of better quality than it was possible to produce at that time within the country. The other important clause was one of reciprocity of trade. It will be seen that this Agreement did not entail the cessation of any special privileges by or to either country, merely opening up commercial relations on "favoured nation" lines — a system which is now developing in the existing relations universally known as "most favoured nation terms".

Mr. Sumner Welles also mentioned the progress and future prosperity of the two nations, and closed by saying that "we" — that is to say the American nation — will do everything possible to maintain this happy state of affairs indefinitely.

Sr. Valentim Bouças also spoke in praise of Mr. Sumner Welles and finally Dr. Mario de Pimentel Brandão closed the session by extending a hearty welcome to the Under-secretary of State to the United States of America on the occasion of his visit to the Council.

The regular weekly session of the Federal Council of Overseas Trade was held on Monday last, under the presidency of Minister Sebastião Sampaio. The following members were present; João Maria de Lacerda, Arthur Torres Filho, Victor Viana, Arthur de Carvalho, Alberto Boavista, Euvaldo Lodi and Raul Leite; Technical Advisers Léo de Affonseca, Valentim Bouças and Franklin de Almeida also attended.

MAILS

AIR-MAIL SERVICES

The hours refer to the closing times of mails at the Agencies. For connecting services consult the Agencies

DEPARTURES

Day		Service	To	Phone
Monday	5 pm	Panair	Belem	22-0712
Tuesday	6 pm	Air France	B. A.	23-0010
Wed'day	5 pm	Panair	Fortaleza	22-0712
Thursday	2 pm	Condor	Europe	23-1970
do	5 pm	Panair	Manaos & U. S. A.	22-0712
do	5 pm	do	B. A.	22-0712
do	6 pm	Condor	P. Alegre	23-1970
Friday	5 pm	Panair	do	22-0712
do	5 pm	Condor	Belem	23-1970
Saturday	6 pm	do	B. A.	23-1970
do	6 pm	do	Cuyabá & Bolivia	23-1970
do	6 pm	Air France	Europe	23-0010
Sunday	5 pm	Panair	U. S. A.	22-0712
do	6 pm	Condor	P. Alegre	23-1970

ARRIVALS:

Day	Service	From	Phone
Monday	Panair	P. Alegre	22-0712
do	do	U. S. A.	22-0712
Tuesday	Air France	Europe	23-0010
Wed'day	Condor	P. Alegre	23-1970
Thursday	Panair	U. S. A.	22-0712
do	Condor	B. A.	23-1970
Friday	Panair	Manaos	22-0712
do	Condor	Belem	23-1970
Saturday	do	P. Alegre	23-1970
Sunday	Air France	B. A.	23-0010
do	Panair	Fortaleza	22-0712
do	do	B. A.	22-0712
do	Condor	Europe	23-1970

RIO CAPE LINE LTD.

Direct Cargo Service from Rio de Janeiro and Santos to Cape Town, Mossel Bay, Algoa Bay, East London, Durban, and Lourenço Marques

THE JAPANESE S.S. CO.'S

Manila Marú

(Under Contract)

Sailing 8th February

Followed by

Africa Marú

Sailing 8th March

For further particulars apply to:
HOULDER BROTHERS & Co. (BRAZIL) LTD.
Agents for the Rio Cape Line, Ltd.
AVENIDA RIO BRANCO, 63/67 1st. floor
Telephones 23-0754 and 23-0586
RIO DE JANEIRO

STEAMER SERVICES

Sailing dates checked with Steamship Agencies on Friday previous to printing.

TO EUROPE

Dep.	Vessel	Destination	Phone
13	Cap Norte	Hamburg	23-5945
13	Kerguelen	Havre	23-1965
16	Amstelland	Amsterdam	22-9900
20	Campana	Genoa	23-2930
26	Asturias	S'mpton	23-2161
26	Neptunia	Trieste	23-5840
27	General Artigas	Hamburg	23-5945
30	Alsina	Genoa	23-2930
6	Augustus	Genoa	23-5840
6	Cap Arcona	Hamburg	23-5945
13	Zaalandi	Amsterdam	22-9900
19	Alcantara	S'mpton	23-2161

FROM EUROPE

Arrives	Vessel	From	Phone
13	Asturias	S'mpton	23-2161
14	Alsina	Genoa	23-2930
18	H. Brigade	London	23-2161
21	Antonio Delfino	Hamburg	23-5945
26	Augustus	Genoa	23-5840
27	Cap Arcona	Hamburg	23-5945
1	H. Patriot	London	23-2161

TO U. S. A.

Dep.	Vessel	Destination	Phone
14	Pan America	New York	23-2000
16	Delgado	New Orleans	23-4134
21	Eastern Prince	New York	23-0754
[illegible]	American Legion	New York	23-2000

FROM U. S. A.

Arrives	Vessel	From	Phone
[illegible]	Delgado	New Orleans	23-4134
15	American Legion	New York	23-2000
25	Northern Prince	New York	23-0754

TO BUENOS AIRES

Dep.	Vessel	Phone
17	Asturias	23-2161
18	H. Brigade	23-2161
[illegible]	[illegible]	23-5840
26	Augustus	23-5840
27	Cap Arcona	23-5945

FROM BUENOS AIRES

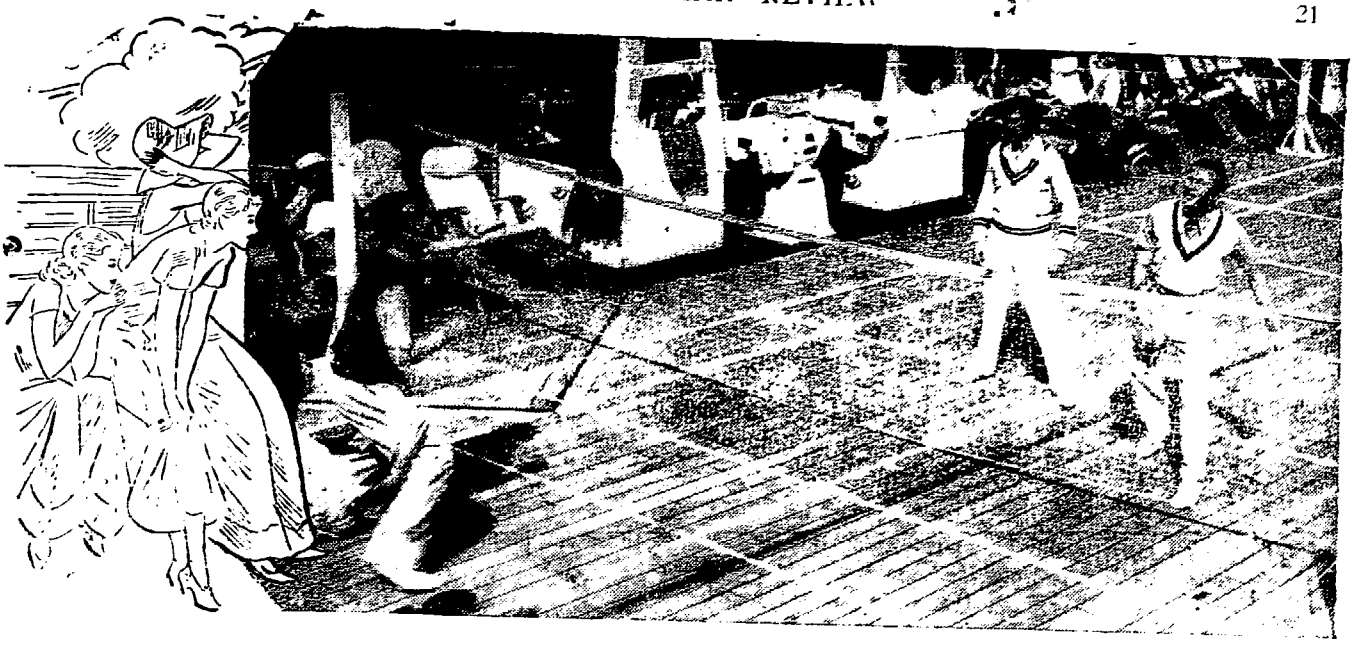
Arrives	Vessel	Phone
12	Cap Norte	23-5945
13	Kerguelen	23-1965
16	Amstelland	22-9900
20	Campana	23-2930
26	Asturias	23-2161
26	Neptunia	23-5840
27	General Artigas	23-5945

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
16	Santos Maru'	Yokohama	23-1532

FROM SOUTH AFRICA & JAPAN

Arrives	Vessel	From	Phone
27	Rio de Janeiro Marú	Kobe	23-1532



Fun in the Sun Away from the rains and fogs, troubles far behind, these sun-tanned passengers have found new life and vitality on board a Blue Star liner. Wouldn't you like to join them?

NORTHBOUND

Andalucia Star Feb. 16
Almeda Star March 9

SOUTHBOUND

Almeda Star Feb. 15
Avila Star March 1

Blue Star Line

★ THE LINE OF COMFORT - SERVICE - COURTESY ★

Before dealing with the matters before the Council, the Executive Director, Minister Sebastião Sampaio welcomed Dr. Raul Regis de Oliveira, Brazilian Ambassador in London, Dr. Mario Barbosa Careniro, ex-Minister of Agriculture and Commercial Attaché to the same embassy and Dr. Nabuco de Gouveia, Minister Plenipotentiary in Berne, who attented the meeting.

Dr. Nabuco Gouveia spoke on the commercial relations between Switzerland and Brazil and the benefits derived from the commercial agreement signed between the two countries. Replying, Sr. Euvaldo Lodi, representing the interests of industry, congratulated Dr. Nabuco not only for his work as Minister in Berne but also for the part he played in the International Labour Council at the recent meeting in Geneva.

The minutes of the last meeting having been read and duly approved, the following subject matter was read; Unofficial communication from the Royal Council of Hungary advising that Sr. Béla Dorner wishes to sell in South America, the manufacturing rights of a cellulose paper made from the cores of indian corn: Telegram from the Governor of Goyaz replying to the enquiry into the possibilities of Brazilian industries, stating that economic resources of the State are derived from farming: Communication from the Statistical Department of the Ministry of Agriculture enclosing figures referring to the production of national wool: Verbal communication from the Ministry of Foreign Affairs asking the Council's opinion on the correspondence exchanged between the Council and the German Ambassador in Rio in connection with the re-exportation of Brazilian cotton to Scandinavian countries through the intermediary of firms in Hamburg and Bremen: Telegram from the Governor of Matto Grosso thanking the Council for information supplied by them regarding free exchange on matte: Telegram from the Commercial Association of Porto Alegre regarding permission to export tobacco to Germany and repeating their request that the amount of retained exchange be reduced to 20%. Telegram from the Governor of Pernambuco requesting minium marine freights between Brazilian ports and Buenos Aires for the exportation of vegetable fibres: Telegram from the Matte Institute of Paraná requesting the Council to reconsider their decision on the question of exchange on matte, and asking that free exchange be extended to cover all classes of packing and containers up to 2½ kilos: Letter from Dr. Giulio Martinelli & Co. of Utinga, S. P. R. asking for information regarding the export of frozen meat and putting forward the possibilities of their frigorifico: Circular from the Federal Interventor of the Acre territory enclosing a map of that district.

Sr. João Maria de Lacerda put before the Council some interesting information received from the Brazilian General Information Office in Buenos Aires regarding cotton in the Argentine and the lowering of the basic price of wheat in that country.

São Paulo Cotton 1937

The Agronomic Institute of Campinas sold 640,000 bags of seed for the coming crop as compared with 497,757 bags the previous year. Of these seeds 90% have germinated. Although the cotton suffered considerably from the dry period experienced during October and the subsquent heavy rains, it is the general opinion that this crop will be a record one.

The cotton producing area of the State of S. Paulo is estimated at around 3,450,000 acres, which is an increase of roughly 28% compared with the last crop.

Electric Power For the E. F. C. B.

Under the contract between the Central do Brasil Railway and the Light & Power Co. Ltd. for the supplying of power, the charge for the first 1,500,000 kwh per month of power is fixed at 92 reis per kwh; for the next 1,000,000 82 reis; for the next, 1,000,000 and exceeding this, 52 reis. For the first four months the consumption will be 500,000 kwh per month; for the next four months 1,000,000 kwh and the last four months 1,500,000.

This is a five year contract and comes into force in February 1937.

Electrification of The Central do Brasil Railway

The inauguration of the first sub-station for supplying electric power to the wide gauge suburban trains of the Central do Brasil Railway has been fixed for the 16th January. This is situated near the Mangueira station.

On the 17th. Jan., in the presence of the President of the Republic, official tests with the electric trains will be carried out. Colonel Mendonça Lima, the Director of the Railway, has been approached by the Centro Carioca with a view to postponing these tests until the 20th. to commemorate the foundation of the city of Rio de Janeiro; this suggestion has been put before he President for his consideration.

Gold For The Mint

Five cases containing gold bars from the Raposas mines have been consigned to Messrs. Wilson Sons & Co., Ltd. of Rio de Janeiro. This gold, which is for the Brazilian Mint, weighs 137 kilos and is valued at 2,427:072$000.

D. N. C.

On January 8th Dr. Luiz Piza Sobrinho, President of the D. N. C. handed his resignation to Dr. Arthur de Souza Costa, Minister of Finance.

However, on January 9th after a consultation with Dr. Arthur Souza Costa, Dr. Luiz agreed to withdraw his resignation.

DELAMARE'S COFFEE REPORT

GENERAL SITUATION.

The end of the year 1936 will certainly not go down in the annals of the Havre coffee-importing trade as a period of intense activity.

On account of the disparity which exits at the moment between the Havre and Brazlian markets (chiefly Santos and Rio), as also on account of the almost complete and forced lack of business in Haiti coffees, and finally because of the fact that most of the Mild coffees are still not being offered very freely, imports have been reduced to a minimum.

During the last month or so term prices have risen several frances but a further rise will be necessary before there can be any import business of magnitude.

This is the time of year when all business men turn their attention to the study of their balance sheets, a study which is sometimes very pleasant but which at others is the reverse, and we should like to take this opportunity of expressing the hope that the final results for this year will be of such a nature as to produce a happy smile on all their faces.

For our part, we will endeavour to draw up as briefly as possible the coffee balance sheet for the year just ending.

As far as Brazil is concerned, we would say that some months ago an adverse statistical position and a large crop were causing considerable anxiety; our friends from overseas, however, have not only managed to avert the catastrophe but actually created a record export figure during the crop ended June last.

Nevertheless we have too much friendship and esteem for those Brazilian friends of ours who are engaged in the coffee business and responsible for its development to attempt to offer them our congratulations merely on the strength of the fact that they have managed to "exist" during 1936. Rather do we prefer to express the hope that in 1937 they may succed in finding the right and logical solution to the problem, a solution which, instead of covering only the effects of the trouble — overproduction — will strike at the root of it, i. e. too many coffee trees.

Some years ago we suggested that certain plantations rather than the actual coffee should be destroyed by the substitution of hand-scythes for bonfires. This suggestion has now been taken up by the President of the Sociedade Rural Brasileira, and we may say that we are indeed pleased to see at last the adoption of a constructive — if one can use such a word when it is a question of destruction — and logical idea. Let us then reiterate the hope, expressed by us from time to time during the course of the last few years, to the effect that the new year may see this idea develop into reality.

On the other hand we must award a certificate of good conduct as a Christmas gift to most of the Mild coffee-producing countries. As in former years, so again in 1936. a close observer could but say to himself: When the crop figures were published, with failing heart one asked oneself: "How in heaven's name are they going to get rid of it all? What are they going to do with all this coffee&" Nevertheless a few months later, from Salvador or Guatemala, from Colombia or Nicaragua, from Venezuela or elsewhere, comes the laconic message: "Crop exhausted" — truly a cry of victory.

MAPPIN STORES
SOCIEDADE ANONIMA INGLEZA

ENGLISH TAILORING

AT OUR RIO BRANCH

IF YOU ARE NOT ALREADY A CUSTOMER OF THIS NEW DEPARTMENT WE CONFIDENTLY RECOMMEND THAT YOU GIVE OUR TAILOR A TRIAL.

ENGLISH AND AMERICANS PARTICULARLY APPRECIATE THE DISTINCTIVE LONDON CUT AND THE PERFECT FINISH OF OUR SUITS

We are showing a complete range of ENGLISH TROPICAL SUITINGS, also PLAIN and FANCY LINENS Please Phone 26-4015 or call at

MAPPIN STORES PRAIA BOTAFOGO, 360 -- RIO

EXPORTABLE PRODUCTION 1936/37.

All the figures given below are based on reliable information received from different sources; for the sake of simplicity they are worked out on the basis of bags of 60 kilos. In most cases the figures show the probable export, that is to say, after deduction has been made of any quantities consumed within the respective countries of production.

Brazil:

São Paulo	13.297.600	
Minas Geraes	1.596.400	
Victoria	1.751.100	
Rio-de-Janeiro	953.500	
Parana	307.400	
Bahia	300.300	
Pernambuco	321.900	
Goyaz	70.000	
		21.508.200

Milds:

Colombia	3.350.000	
Ecuador	175.000	
Venezuela	1.050.000	
Suriname	40.000	
Costa Rica	425.000	
Cuba	15.000	
Guatemala	825.000	
Haiti	375.000	
Honduras	25.000	
Mexico	500.000	
Nicaragua	240.000	
Porto Rico	40.000	
Salvador	950.000	
St. Domingo	180.000	
Jamaica Trinidad	55.000	
British Indies	110.000	
Dutch Indies	1.825.000	
Abyssinia	340.000	
Angola	275.000	
British East Africa	530.000	
S. W. Africa	120.000	
Belgian Congo	265.000	
Various (Cuba, Panama, Hawaii, Malay States, Timor, Cape Verde, etc.)	260.000	
		11.910.000

French Colonies:

Madagascar	330.000	
French Equatorial Africa	20.000	
French West Africa	135.500	
Cameroons	33.000	
New Caledonia	21.000	
New Hebrides	5.000	
Indo-China	16.000	
Togoland	1.500	
		561.500
		33.979.700

JOHNSON LINE

Rederiaktiebolaget Nordstjernan Stockholm
(Sweden)

REGULAR SERVICE BY MOTOR VESSELS
from SWEDEN, POLAND, BALTIC PORTS
and VICE-VERSA

SAILINGS	For the River Plate	For Swede. and Poland
San Francisco	—	14th. Jan.
Brasil	—	29th. Jan
Santos	9th. Jan.	11th. Febr.
Nordstjernan	—	17th. Febr
Kronpr. Margareta	7th. Feb.	10th. Mar.
Argentina	14th. Febr.	17th. Mar
Uruguay	25th. Febr.	31st. Mar

M S SANTOS
due to arrive on the 8th. January — Sails for
SANTOS, MONTEVIDEO & BUENOS AIRES
M S SAN FRANCISCO
due to arrive on the 14th. inst — Sails for
VICTORIA, BAHIA, PERNAMBUCO
SWEDEN, POLAND

The Vessels dispose of accommodations for limited number of First-Class Passengers.
For further particulars apply to the Agents: —

J. Dias Paes	Pará	P. O. Box 668
Boris Frères & C.	Ceará	P. O. Box 29
Williams & Co.	Pernambuco	P. O. Box 245
Gueudeville & Co.	Bahia	P. O. Box 203
Johnson Line Ag.	Santos	P. O. Box 404
Hard, Rand & Co.	Victoria	P. O. Box 125
Wigg Brothers	Rio Grande	Porto Alegre

and/or
LUIZ CAMPOS FILHOS & CIA.
Rua 1º de Março, 117 — Phones: 23-2896 & 23-3337
RIO DE JANEIRO

As will be seen, the total figures, i.e. for Brazil coffees. Mild coffees from the French Colonies, show an increase as compared with those for last year.

As far as the French Colonies in particular are concerned, we would mention that this increase is not as marked as might have been expected from certain optimistic reports current at one time. In fact, only a few months ago people were speaking of Colonial production being doubled annually; the figures, however, give the complete lie to an increase on any such scale. The fact is that in some colonies planters have suffered heavy disappointments owing to their not having made sufficient allowance for variations in the soil, inroads by parasitic insects common to tropical countries, etc. Then again, in other parts, where the privilege of the term "planter" is conferred on the colonist only, natives have been forbidden to plant.

CONCLUSION.

Despite what might be considered as an "avalanche" of coffee, as shown in the above crop estimates, it is possible to view the new year with a certain degree of optimism. The Bogota Conference, provided the results of its action are kept within wise limits, is a step in the right direction, and if Brazil really does decide to put a stop to overproduction, it will certainly be the beginning of a return to normal conditions.

For a few hours, therefore, let us turn our eyes from the difficulties of the year just ending and look to the future, a future which, we sincerely hope, may prove happy and prosperous for all our friends; whilst thinking of the past and looking forward to the future, let us also repeat once more the words of the sage: "One's hopes and memories are the basis of true happiness".

Louis DELAMARE.

THIRTY FIVE YEARS AGO

EXTRACTS FROM THE BRAZILIAN REVIEW OF 7th. JANUARY, 1902

Local Items — The Municipal Government of this city has received six proposals for the construction of a model abattoir.

The contract for the supply of 50,000 tons of coal to the Central Railway for the first six months of this year has been awarded to the Brazilian Coal Company, the price per ton being 29 sh. 5 pence. The contract was signed on the 30th of last month.

Fresh beef is sold at 300 reis in Rio Grande, Pelotas, Porto Alegre and other places in the south. Can't we get some of it?

RIO GRANDE. — Farmers of this State are again taking up wheat agriculture which had been abandoned. According to the "Diario do Rio Grande" a crop 100,000 bags is expected in the district of Silverio Martins. The Moinho Rio Grandense of Rio Grande has besides this received offers of large quantities of heat from northern districts of this State.

The price of cattle at Pelotas is ruling from 40$000 to 62$000 per head.

The Rio from of Salgado Lemos & Co. bought 2,000 head of cattle at Pelotas to be shipped to Rio.

SÃO PAULO — On the 29th ultimo, the Rinção branch of the Paulista railway was opened to traffic.

The new waterworks at Espirito Santo de Pinhal are expected to be inaugurate shortly.

EXCHANGE	£	19$369
	$	3$989

Coffee loaded for the crop to January 3rd 10,711,266 bags

"CAPITAL"

FOR HALF A CENTURY
INDIA'S LEADING WEEKLY ON
COMMERCE FINANCE
AND INDUSTRY

A circulation which embraces practically every country in the world because it is indispensable to anyone interested in Indian markets

Annual Subscription: £. 4. 8. Od.
For further details as to Subscription or Advertising rates, and for Specimen copy, apply to:

WILEMAN'S BRAZILIAN REVIEW,
RIO DE JANEIRO

or

"CAPITAL" LTD., 1, Commercial Buildings, Clive Street, CALCUTTA. India.

LONDON FINANCIAL POSITION

London, Jan. 1, 1937

The year 1936 finished on a cheeful note in the financial world with a fair demand for securities that are expected to appreciate further in 1937. There was no undue pressure for money on the last day of December, thanks largely to heavy maturities of Treasury Bills, as a result of which the Government had to borrow on ways and means, and the bankers' balances at the Bank of England reached the high record of £150,000,000. This increase is temporary, and the position will be adjusted in the next return. No new record was established by the note circulation, notes having come back directly after Xmas. The railways had a much better year, the aggregate gross receipts of the four main lines having expanded by £5,056,000 to a figure the largest since 1931. Expenses, however, have also increased owing to higher wages and dearer materials. The latest Government revenue returns show the effect of rearmament expenditure, the deficit for the first nine months of the financial year being £138,854,000, against £114,000,000 in the corresponding period of the previous year. It is thought that the question o financing this extra expenditure will become more prominent in the early part of 1937, and it is feared that increased taxation will be announced, even if the bulk of the expenditure is met by a new loan. These considerations mainly explain the relative dullness of gilt-edged securities.

The revival in Latin-American securities is well in evidence. The publication of the terms upon which the Argentine Government propose to acquire the Cordoba Central Railway has been followed by a further advance in the company's securities, in which business has been unusually active, the 4½ per cent Deb marking up to 65½, the 5 per cent income deb 22 and the income stock 6½. The intimation that this operation represents part of a policy of acquisition which will be extended to the railways as a whole is noted with interest — also the unfavourable criticism of such a policy expressed by the "La Nacion". Generally Argentine rails have continued firm, with important gains in some of the more heavily depreciated issues such as B. A. & Pacific 5 per cent 1912 debenture. Entre Rios stocks have also been prominent. Quite a substantial appreciation is to be noted in Chilean Government loans, speculative purchases having been induced by a belief that economic conditions in the country will be helped by the rise in the price of copper and the better state of the nitrate industry. For a like reason Antofagasta Railway ordinary stock has also risen sharply. Brazilian Government and other bonds have further improved and Peruvian Corporation stocks have attracted considerable attention. Bank of London & South America shares are not quite at the best.

The rise in commodities is an outstanding feature of the business world. There has been some reaction in certain cases, notably rubber, but confidence is expressed that the movement will continue well into 1937, despite the fact that to some extent the rise has been assisted by speculative operations. Broadly speaking the quotations recently touched were the highest since 1929. Annual reports of industrial and other companies still make a satisfactory showing, and the feature should be more pronounced in the coming year, for there is every prospect of a continuance of trade improvement, both here and abroad. Apparently only adverse political developments will prevent a further appreciation in security values.

Between December 18, 1935 and December 16, 1936 the 305 representative [illegible] dealt with by the Bankers Magazine increased in market value by £370,664,000, of which £316,667,000 represented the movement in 278 variable dividend securities and £53,997,000 that in 27 fixed interest stocks, these figures relating to securities with a nominal or face value of £683,433,000 the market value of which on December 16 last was £7,394,653,000. If the comparison is taken back to December 1921 an appreciation is indicated of just over £2,000,000,000.

The amount of bills, cheques, &c, paid at the London Bankers' Clearing House in 1936 was £10,616,574,000, an increase of £3,056,823,000, or 8.1 per cent (There were 308 working days in 1936, against 306 in 1935). The country clearing, which reflects the trend of domestic trade in England and Wales, reached £3,537,598,000, an increase of £308,534,000, or 9½ per cent. Apart from the year 1920 this is the largest total every reached. New capital issues in 1936, according to the Midland Bank, aggregated £217,221,000, against £182,824,000 for 1935. This is the highest total since 1930, and it marks the fifth successive annual increase. Of the amount, £190,808,000, or about 88 per cent represented issues for the United Kingdom.

São Paulo Railway

SANTOS — SÃO PAULO — INTERIOR

MERCHANDISE

PARCELS

BAGGAGE

Collection and Delivery from

DOOR TO DOOR

Estação da Luz — São Paulo

Caixa Postal "C" Phone 3-2193

Cia Geral de Transportes

WILEMAN'S BRAZILIAN REVIEW

Circulates in 33 different countries

THE STANDARD PUBLICATION FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over.

LONDON PRODUCE NOTES

London, Jan. 1, 1937

SUGAR — On the London Produce Markets the sugar section reopened after the holidays on a strong note, with business in futures on a scale that has not been witnessed for many months past. Although a good deal of irregularity developed prices showed an improvement of 4d. to 5d. per cwt. Interest was chiefly speculative encouraged by the firmness of first hand sellers of raws. Practically nothing was offered from these sources and business was confined to small second hand parcel lots, and for Jan/Feb. shipment, refiners paid up to 575 1/4d. per cwt. c.i.f., the highest price of the year. An estimate of the world's production of beet and cane sugar during the season ended September last, amounted to 26,701,000 long tons against 24,791,000 tons for the previous season. Consumption, however, for 1935/36 was considerably greater at 27,590,000 tons against 25,834,000 tons in 1934/35. The current season's production is estimated at 27,311,000 tons, and as consumption is believed to be still increasing a further improvement in the statistical position by the end of September 1937 can be looked for. Visible supplies at the present time amount to 4,273,000 tons a decrease of nearly 1,000,000 tons from a year ago. A report emanting from Brussels implied that the Sugar Conference was being abandoned, anyway for the time being, owing to the improved consumption and the better statistical position.

RUBBER — There have been some violent movements on the rubber market since Christmas. The demand for near rubber induced a considerable amount of speculative activity and a rise of ⅞d per lb. took place in one day. The profit taking which followed created widely fluctuating prices. February delivery, for instance, moved from 10 5/16d. to 11 1/4d. to 10 3/4d. to 11 to 9 7/8d. to 10 7/16d. per lb. There was a rumour that a special meeting of the International Rubber Regulation Comittee had been called, but this was not substantiated. Para grades were put up to 1s.2d. per lb. The individual restriction will be applied to the native producer in the Netherlands East Indies on the first of January and it will be interesting to see the effect of this. The permissible quota, of course, will not be exceeded; on the contrary, there is a possibility mooted in some quarters that the production will fall off, on the assumption that the increased price which the native will get, owing to the removal of the export tax, will lead to less tapping. In support of this theory it is pointed out that the natiye production increased as the price went down.

COCOA — The persistent manufacturing demand for cocoa, especially in the United States, has again been a feature and prices rose a further 2s.3d. per cwt. In the shipment marked good fermented, Accra, Feb/Apl. shipment sold at 51/9 per 50 kilos, c.i.f. Continent.

JUTE — The jute market has been quiet and prices receded about -5/- per ton to £19 for first marks, and £18.5.0 for Lightnings.

COFFEE — The Coffee and tea markets were virtually closed.

TIMBER. — Owing to the holiday, trading in all description of hardwoods and softwoods was very quiet, but prices of all desiderable material were firmly maintained. Good supplies of oak were received from most producing sources. Japan was a prominent shipper as 324.248 cu. ft, were received from that country in November, Sawn teak appears to be growing in favour with large supplies on hand from British India Siam, together with a moderate quantity from the Malay States.

FRUIT. — Oranges were cheaper; Brazilian, 150/176,13s. to 16s.9d.; 200/216 17s.3d. to 18s.6d.; 252/288, 15s.6d. to 19s.9d.; 324/360, 14s.6d.; Jaffa, 120,9s. to 10s.9d.; 144,9s. to 10s.6d.; 150,10s. to 14s.6d.; 210,13s. to 14s.3d.; 240,14s. to 15s.6d.; Denis, 240,15s.6d to 25s.; 300,17s.9d. to 22s.; 390,17s.9d. to 22s.; 390,18s.3d. to 21s.; 504,18s. to 21s.6d. Bananas; Canary 9s. to 15s. per crate; Brazilian 7s. to 7s.6d. per 10 dozen.

HIDES. — There was a fair demand for most descriptions of hides at hardening prices. Frigorific type hides are now being quoted at 7d for B. A. ox and at 6¾d. for Rosario ox. Dry River Plates are also dearer with B. A. Americanos quoted at 8¾d. to 9d.; B. A. Anchos at 7¾.; B. A. Inservibles at 6¾.; Sierra Cordobas at 9½d. There was also a fair business to this country in Cuyabanos at 7⅛d. L. W. Other business included dry Mollendos at 8¾d.; salted Barretos ox at 5½d. to 5⅝d.; Mendes seconds at 4½d., and dry Bahias at 8¼d. All classes of African hides were dearer.

DEN NORSKE SYD-AMERIKA LINJE

(The Norwegian South America Line)

Regular Service to Denmark, Finland, Norway, Baltic, River Plate & vice-versa with 8 fast going MODERN DIESEL MOTOR LINERS

NEXT SAILINGS

FOR RIVER PLATE — M/S "BORGA" 20th. January

FOR FINLAND, DENMARK NORWAY & BALTIC — M/S "COMETA" 21st. January

The vessels dispose of accommodation for a limited number of 1st. class passengers for Scandinavia and also for London & Dieppe with transhipment in Teneriffe.

For further particulars apply to

FREDRIK ENGELHART & CIA. — RUA S. PEDRO N. 9 — RIO DE JANEIRO

ALEX S. GRIEG & CIA. — PRAÇA DA REPUBLICA N. 51 — SANTOS

EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	*Buy* 1937 8th. Jan.	*Sell* 1937 8th. Jan.	*Sell* *1936* 31st. Dec.
London	55.750	—	—
New York	11.350	—	—
Paris	525	—	—
Berlin	3.520	—	—
Brussels	1.910	—	—
Buenos Aires	3.375	—	—
Lisbon	505	—	—
Madrid	—	—	—
Milan	—	—	—
Montevidéo	6.180	—	—
Zurich	2.605	—	—
Amsterdam	—	—	—

FREE MARKET RATES

Rio de Janeiro	*Buy* 1937 8th. Jan.	*Sell* 1937 8th. Jan.	*Sell* *1936* 31st. Dec.
London	—	81.800	82.500
New York	—	16.650	16.800
Paris	—	778	785
Berlin	—	5.300	5.300
Brussels	—	2.810	2.835
Buenos Aires	—	5.070	5.140
Lisbon	—	747	753
Madrid	—	—	—
Milan	—	—	—
Montevidéo	—	9.100	9.180
Zurich	—	3.825	3.860
Amsterdam	—	9.120	9.210

LONDON RATES

London on:—		1937 8th. Jan.	*1936* 31st. Dec.
New York	Dollar	491¼	4.90[illegible]
Paris	Franc	105⅜	105[illegible]
Berlin	Mark	12.21	13.20
Amsterdam	Florin	8.97	8.96
Brussels	Belga	29.13	29.12
Berne	Franc	21.38	21.37
Lisbon	Escudo	110¼	110¼
Madrid	Peseta	—	—
Genoa	Lira	93.37	93.25

OSWALDO ARAGÃO DA SILVEIRA
Official Exchange & Share Broker
G. FRASER
E. SAUTTER
RUA DA CANDELARIA, 28-2.° andar
Tel.: 23-1033—1034 23-5630—5995
P. O. Box 210
Telegraphic Address "FRASER"
RIO DE JANEIRO

Casa Bancaria Moneró
AV. RIO BRANCO, 40 — RIO — Phones 23-(0074 (0174
The most important concern for exchange of any currency.
Drafts at the most favourable rates on all countries.
Correspondents throughout the world.
F. MONERÓ & CIA. LTDA.
cables: MONERO Peterson Int. Code 3rd. ed.

MONEY MARKET

DISCOUNT RATES

	1937 8th. Jan.	1937 31st. Jan.	*1936* Dec.
Bank of England		2%	2%
" France		3½%	3½%
" Italy		5%	5%
" Spain		6%	6%
" Germany		4%	4%
London Market		9/16%	9/16
N/York Market		3/16%	3/16%

RATES FOR NOTES

		Buy 1937 8th. Jan.	*Sell* 1937 8th. Jan.	*Sell* *1936* 31st. Dec.
£ Sterling		80.200	80.800	81.700
$ U. S. A.		16.400	16.600	16.900
$ Canadá		16.000	16.500	16.700
Franc	(France)	740	760	765
Franc	(Belgium)	520	550	560
Franc	(Swiss)	3.600	3.750	3.850
Mark	(German)	—	—	—
Mark	(Finnish)	—	—	—
Crown	(C. Slovak)	500	560	570
Crown	(Denmark)	3.590	3.720	3.670
Crown	(Sweden)	4.000	4.200	4.230
Crown	(Norway)	3.900	4.100	4.120
Dinar	(Yugoslavia)	—	—	—
Escudo	(Portugal)	730	[illegible]	750
Florim	(Holland)	8.600	9.[illegible]	9.100
Lei	(Rumania)	—		—
Lira	(Italy)	800	860	870
Peseta	(Spain)	—		—
Peso	(Argentine)	4.950	5.020	5.100
Peso	(Bolivia)	—		
Peso	(Chile)	500	580	600
Peso	(Paraguay)	—		—
Peso	(Uruguay)	8.800	9.000	9.200

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	$
Jan. 2nd.		
" 4th.	82.300	16.780
" 5th.	82.000	16.700
" 6th.	81.900	16.670
" 7th.	81.950	16.680
" 8th.	81.800	16.660

THE STOCK MARKET

Friday, 8th. January, 1937

	Sell	Buy
Reajustamento c/3 Sem	785$	—
Ditto, c/4 coupon		—
Ditto, c/5 coupon	860$	850$
Uniformisadas	757$	755$
Sundry issues nom.	760$	758$
Ditto, to bearer	756$	753$
Ferroviarias Railways Bonds	1:020$	1:015$
Ditto, Rodoviarias	730$	—
Treasury Obligation (1921)	1:025$	1:020$
Ditto, 1932	—	1:036$
Ditto, 1930	—	1:013$
Rio, 100$ 4%	112$	110$
Ditto, 1:000$ 8%	845$	—
C. Minas 1:000$ 9%	855$	852$
Ditto, 7%	—	725$
Ditto, 200$ 5%	154$	153$
Ditto, 1:000$ 5% nom	—	625$
Ditto, 1:000$ 5% bearer	—	598$
Municipal Loan 6% 1906 bearer	142$	140$
Ditto, 1904, £ 20, bearer	545$	540$
Ditto, 1914	142$	140$
Ditto, 1917	—	139$
Ditto 1920 bearer	140$	138$
Ditto dec. 3.264	160$	
Ditto, dec. 1:550 7%		153$
Ditto, 1.999	159$	
Ditto, 2093 8%	—	192$
Ditto, 1948 7%	—	154$
Dec. 1933 bearer	195$	192
Dec. 1931 bearer	165$	160$
Dec. 1.535 bearer	—	1[illegible]
Ditto, 1.622	153$	151$
Ditto, 2.339 7%	—	1[illegible]
Bello Horizonte	74$	7[illegible]
Petropolis 200$ (1918)	178$	17[illegible]
Porto Alegre 500$ 8%	470$	435$
Esp. Santo 1:000$ 8%	820$	79[illegible]
S. Paulo, Unif. 1.000$ 8%	928$	
Rio Grande do Sul 8%	845$	—

Banks:—

Bôa Vista	—	505$
Brasil	24[illegible]	322$
Portuguez nom.	9[illegible]	8[illegible]
Ditto, bearer	107$	9[illegible]
Commercio		215$
Mercantil	185$	
Funccionarios	518$	
C. R. Minas	305$	270$
Regional		200$

Railways:

M. S. Jeronymo	95$	9[illegible]
Paulista	—	210$

Insurance: —

Confiança	360$	—
Guanabara	165$	
Previdente	3:200$	3:000$
União dos Proprietarios	—	**400$**
Sagres	450$	380$

Textiles:—

Nova America	—	240$
Brasil Industrial	—	**340$**
Corcovado	—	65$
Manufactora	—	**215$**

LONDON

	1936 Jan. 8th.	1936 Dec. 31st.	1937 Jan. 8th.
Brazil Funding 185%	82.5.0	99.5.0	98.5.0
Ditto, 1914 new	65.10.0	83.0.0	85.0.0
Conversion, 1910, 4%	15.10.0	23.5.0	34.15.0
Ditto 1908, 5%	—	—	—
Federal District 5%	21.0.0	32.0.0	40.0.0
Anglo-South Am. Bk. Ltd. ord.	0.4.9	—	—
Brazilian Traction, ord.	$10.00	$18.37	$20.75
S. Paulo Coffee Estate Co. Ltd. 7%	87.10.0	97.0.0	98.5.0
Cables Wireless Telg. Co. Ltd. 7%	7.15.0	6.12.6	6.12.6
West. Tel Co. Ltd. 4% Dec. Stk. Red	104.0.0	105.0.0	105.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.4½	0.1.6	0.1.10½
Rio de Jan. City Imp. Co. Ltd., ord.	0.9.0	0.16.9	0.17.6
Imperial Chemical Ind. Ltd.	1.17.3	2.1.7½	2.1.9
S. Paulo Railway	51.0.0	87.0.0	91.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	52.0.0	40.0.0	36.10.0
Rio de Janeiro Flour Mills	1.16.6	2.0.9	1.19.0
Bank of London & South America	4.7.6	6.17.6	6.15.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	106.6.0	105.10.0	105.12.6
Consols 2½%	86.10.0	84.12.6	84.12.6

NEW YORK

	Jan. 8th.	Dec. 31st.	Jan. 8th.
American & Foreign Power Co., In	8.37	7.25	8.87
American Telephone & Telegraph Co.	150.00	185.75	186.50
Armour & Co. of Illinois "A" Stock	6.00	7.12	8.37
Atlantic Refining Co.	28.62	31.50	31.12
Brazilian Traction L. & P. Co., Ltd.	—	18.25	20.87
Corn Products Refining Co.	71.12	68.75	69.75
Electric Bond & Share Co.	18.50	22.25	25.75
General Electric Company	29.37	54.75	54.87
General Motors Company	55.75	64.37	65.50
Internat'l Business Machines Corp.	—	—	188.00
International Cement Corp	41.00	57.87	58.87
International Harvester Co.	68.25	104.50	105.00
Radio Corporation of America	52.75	11.50	11.37
Standard Oil Co. of New Jersey	39.10	69.50	68.75
Texas Company	49.87	55.12	54.25
United States Steel Corp.	101.87	78.50	78.50
Westinghouse Electric & Manuf. Co.	92.25	148.50	149.00
American Tobacco	160.[illegible]	94.50	96.00
Eastman Kodak Co.	89.[illegible]	—	—
Chrysler Corporation	46.00	117.00	118.25
Chase National Bank, N. Y.	[illegible]	48.00	49.00
National City Bank, N. Y.	[illegible]	39.00	42.00
Royal Bank of Canadá	168.00	200.00	208.00

WILEMAN'S

Brazilian Review

CIRCULATES

in 33 different countries

THE STANDARD PUBLICATION

FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over

America Fabril	270$	240$
Alliança	60$	—
Petropolitana	—	210$
Progresso Industrial	—	290$

Sundry:—

Docas de Santos nom.	205$	202$
Ditto, bearer	—	205$
Docas da Bahia	—	8$
Mestre & Blatgé	—	210$
Sul Mineira de Electricidade	—	**212$**
Mercado Municipal	—	**230$**
Cerveiaria Brahma	—	400$

Debentures: —

Tecido Alliança	190$	165$
Docas de Santos	—	185$
Usinas Nacionaes	—	**210$**
Bellas Artes	215$	—
A. Paulista	—	192$
Progresso e Ind. do Brasil	—	**192$**
Fluminense Foot-Ball Club	**70$**	**65$**
Manufactora	215$	210$
Hotel Palace	—	**202$**
Mercado Municipal	—	**210$**
Nova America	**1:050$**	—

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Dec. 29th.	2,048:540$850	89$700 or 2d. 43/64	22,837-13- 9	1,317,386.4. 0
1936 Dec. 27th.	2,730:000$000	82$400 or 2d. 29/32	33,131- 1- 3	1,573,230.11.0
Increase	681:459$150	Od.-15/64	10,293- 7- 6	255,844-7- 0
Decrease	—	—	—	—

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Receipts for week			Total from 1st January
	Currency	Exchange	Sterling	
1937 2nd. January	2.311:000$	2.91 d.	£ 28.021	£ 5.578
1936 4th. January	1 939:000$	2.67 d.	£ 21.571	£ 5.379
Incr. X X	372:000$	.24 d.	£ 6.450	£ 199
Decr. X X	—	—	—	—

COFFEE STATISTICS

ENTRIES

Week ending January, 2, 1937 — In bags of 60 kilos

	For the week ended		For the crop
	Jan. 2 1937	Dec. 26 1936	Jan. 2 1937
RIO:			
By Central and Leopoldina R'y	24.705	14.496	914.910
Coastwise	834	500	12.763
Warehouses	13.136	6.763	293.756
TOTAL	38.675	21.759	1.221.429
Total Santos	210.633	214.633	4.598.435
Total - Rio & Santos	249 308	236.392	5.819.864

The total entries by different S. Paulo Railways for the crop to January, 2,1937

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
1936/1937	1.497.323	3.055.374	4.552.697	4.598.435

COFFEE LOADED (EMBARQUES)

Week ending January, 2, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Jan. 2 1937	Dec. 26 1936	Jan. 2 1937
Rio	33.584	23.466	935.504
Santos	188.963	265.799	4.859.599
Total - Rio & Santos	222.547	289.265	5.795.103

MUNSON SS. LINE

The only North - American Luxurious Liners

— on the "BRAZIL - NEW YORK" route —

81 Thousand Tons each — First and Tourist Class Accommodation — Special prices **for TRIANGULAR VOYAGES** "RIO-NEW YORK-EUROPE-RIO" or "RIO-EUROPE-NEW YORK-RIO"

SAILINGS FROM RIO:-	To New York		To Buenos Aires	
PAN AMERICA	January	14th.		
AMERICAN LEGION	January	28th.	January	15th.
WESTERN WORLD	February	11th.	January	29th.
SOUTHERN CROSS	February	25th.	February	12th.
PAN AMERICA	March	11th.	February	26th.

These modern liners are newly reconditioned and renovated

FOR RATES & FURTHER INFORMATION: The Federal Express Co.

RIO DE JANEIRO – SANTOS – SÃO PAULO

SALES OF COFFEE (DECLARED)

Week ending January, 2, 1937 — In bags of 60 kilos

	During Week ended		For the crop
	Jan, 2 1937	Dec, 26 1936	Jan, 2 1937
Rio	10.161	6.801	528.206
Santos	111.000	183.000	4.319.000
Total — Rio & Santos	121.161	189.801	4.847.206

Value of Coffee Cleared for Foreign Ports

Week ending January, 2, 1937 — In bags of 60 kilos

PORTS	JAN. 2 1936	DEC. 26 1936	JAN. 2 1936	DEC. 26 1936	CROP TO JAN. 2. 1936	
	Bags	Bags	£	£	Bags	£
Rio	35423	20513	43094	24940	897236	1025357
Santos	284319	140541	385967	190757	4644956	5864563
TOTAL 1936 1937	319742	161054	429061	215697	5542192	6889920

COFFEE SAILED

Week ending January, 2, 1937 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CHILE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	6750	27928	14	745			35563	934977
Santos	238244	42074	—	1976	25		284319	4646749
TOTAL	244994	72002	140	2721	25	—	319882	5581726

OUR OWN STOCK

IN BAGS OF 60 KILOS

Rio stock on Dec. 26, 1936	686.038	
Entries during week ended Jan. 2, 1937	38.675	
	724.713	
Loaded (Embarques) for week ended Jan. 2, 1937	33.584	
Local consumption week ended Jan. 2, 1937	4.500	
Stock at Rio on Jan. 2, 1937		687.684
Santos stock on Dec. 26, 1936	2.110.585	
Entries for week ended Jan. 2, 1937	210.633	
	2.321.218	
Loaded (Embarques) during for week ended Jan. 2, 1937	188.963	
Stock at Santos on Jan. 2, 1937		2.125.956
Stock at Rio and Santos on Jan. 2, 1937		2.813.634
Stock at Rio and Santos on Dec. 26, 1936		2.796.623

NOTE — In the Rio stock, 55 bags, have been included by D. N. C.
From the Santos stock, 6.305 bags, have been deducted by D. N. C.

BAHIA STOCKS

Bahia Stock in 1st. January, 1937		41.150
Entries during week ending 8th. January, 1937		18.762
Available		59.912
Clearances during week:		
Europe	18.116	
To U. S.	—	
To other ports	2.121	20.237
Bahia stock on 8th January, 1937		39.675

RUBBER

The Movement of Rubber in the port, of Pará during week ending Jan 2nd. 1937 was follows:

Stock on December 25th. 1936		6.182.014
Entries during week January 2nd. 1937		180.776
Available		6.362.790
Clearances during week:		
To the U. S.	205.145	
To Europe	61.667	
To others ports	17.100	
		283.912
Stock on January, 2nd. 1937		6.078.878

Sport Rubber was quoted at Pará on January, 2nd. 1937 as follows, per kilo:

Island	6$400
Sertão Fine	3$200
Sernamby Island	4$800
Sernamby Sertão	3$100
Caucho	3$300

COFFEE PRICES CURRENT

Rio de Janeiro, 8th. January, 1937

COFFEE SERVICE		2	4	5	6	7	8
Rio spot N.° 7		Holiday	19$300	19$300	19$400	19$400	19$400
" futures	January		19$200	19$450	19$450	19$400	19$425
	February		18$700	18$900	18$900	18$850	18$800
	March		18$500	18$675	18$650	18$600	18$625
	April		18$375	18$350	18$350	18$250	18$325
	May		18$325	18$200	18$200	18$150	18$250
	June		17$850	17$800	17$825	17$775	17$825
	Sales		1.500	5.500	4.000	2.000	4.500
Santos spot N.° 4			23$100	23$100	Holiday	23$000	23$000
" futures	January		20$900	20$900		20$925	20$950
	February		20$825	20$825		20$875	20$900
	March		20$900	20$900		20$900	20$975
	April		20$925	20$950		20$950	20$975
	May		21$000	21$000		21$000	21$100
	June		20$875	20$850		20$950	20$950
	Sales		8.500	2.000		500	1.500
New York Rio spot N° 6		Holiday	9 ½	9 ½	9 ½	[illegible]	9 ½
" " " " N° 7			8 7/8	8 7/8	8 7/8	8 7/8	8 7/8
" " Santos " N° 4			11 1/8	11 1/8	11 1/8	11 1/8	11 1/8
" " " " N° 7			9 7/8	9 7/8	9 7/8	9 7/8	9 7/8
" " futures	March		7.19	7.13	7.10	7.20	9.25
New contract	May		7.25	7.23	7.18	7.28	7.30
	July		7.28	7.26	7.21	7.33	7.34
	September		7.30	7.28	7.31	7.36	7.36
	Sales		10.000	[illegible]	5.000	[illegible]	[illegible]
Havre futures	March		225 ½	2[illegible]2	219 ½	223	[illegible] ½
	May		227 ¾	227 ¼	224 ¼	[illegible]	[illegible]
	September		238 ¼	237	234	[illegible]	243
	December		244 [illegible]	242 ¼	239 ¼	245	249
	Sales		46.000	[illegible]	25.000	[illegible]	[illegible]
Hamburg futures	March	42	42	42	42	[illegible]	
	May	42	42	42	42	42	[illegible]
	July	42	42	42	42	42	[illegible]
	September	42	42	42	42	42	42
	Sales	[illegible]			[illegible]		

RIO DE JANEIRO COFFEE MANIFESTS

DEC. 20th.

"FLORIDA"

Dakar

E. G. Fontes & Cia 250

Marseille

Pinto, Lopes & Cia 189
Ornstein & Cia 63

Tunis

A. Jabour & Cia 438
Castro Silva & Cia 375

Phelippeville

Castro Silva & Cia 63

Rabat

E. G. Fontes & Cia 31

Alexandria

Castro Silva & Cia 1.875
Sinner & Cia, Ltd 439

Port Said

Castro Silva & Cia 125

Volo

A. Jabour & Cia 465

Pireus

Sinner & Cia, Ltd 3.000

Tripoli-Syria

Sinner & Cia, Ltd . . . . . [illegible]

Larnaca

Sinner & Cia, Ltd [illegible]

Limassol

Sinner & Cia, Ltd [illegible]
E. G. Fontes & Cia . . . [illegible]

Beyrouth

Ornstein & Cia . . . 2[illegible]
Castro Silva & Cia [illegible]

Famagusta

E. G. Fontes & Cia . . . 54

Sousse

Castro Silva & Cia . . . 12[illegible]

Alexandretta

Ornstein & Cia 313

Jaffa

Castro Silva & Cia 125

Oran

Castro Silva & Cia 501
Ornstein & Cia 313

[illegible]

[illegible] . . . 2.906

[illegible]

[illegible] . . . [illegible]

[illegible] . . . [illegible]

[illegible] . . . [illegible]

[illegible] . . . [illegible]

[illegible] . . . [illegible]

[illegible] . . . 109

Rosario

[illegible] . . . 120

Total 220

DEC. 24th

"MONTE PASCOAL"

Hamburg

Pinto Lopes & Cia . . . 18
Leon Israel Co S A 377

Total 8[illegible]1

DEC. 24th

"VIGO"

Hamburg

Abreu & Filhos 250

DEC. 25th

"NORTHERN PRINCE

New York

Soc. Exp. de Café S/ A. . .	1.000
Theodor Wille & Cia, Ltd . . .	750
E. G. Fontes & Cia	500
Abreu & Filhos	500
Hard, Rand & Cia	250
Total	3.000

DEC. 27th

"BARBACENA"

New Orleans

Rebello, Alves & Cia	1.500
E. G. Fontes & Cia	1.000
Marcellino Martins Filho & C.	375
Paiva, Nunes & Cia	125

Houston

Theodor Wille & Cia, Ltd . .	500
E. G. Fontes & Cia	250
Total	3.750

DEC. 28th

"AURIGNY

Havre

Leon Israel Co S/A	6.968
A. Jabour & Cia	875
Ornstein & Cia	375
Total	8.218

DEC. 30th

"SANTOS"

Lisbon

Julien Chacel	5.000
Mc. Kinlay S/A	25

Havre

A. Jabour & Cia	438
Ornstein & Cia	375

Anvers

A. Jabour & Cia	1.000
Ornstein & Cia	150

Rotterdam

A. Jabour & Cia	125
Total	7.113
Total Overseas	35.423

SANTOS COFFEE MANIFESTS

DEC. 16th

"WESTERN WORLD"

New York

American Coffee Corp	15.000
Leon Israel Co S/A	3.592
Hard, Rand & Cia	2.750
Ray Deininger & Cia, Ltd . .	2.000
Theodor Wille & Cia, Ltd .	1.450
Luiz Ferreira & Cia	1.367
Mellão, Nogueira & Cia . . .	1.000
Exp. Rubiac, Ltd	1.000
E. Johnston & Cia, Ltd	1.000
Cia Prado Chaves	1.000
Gieseler & Cia	664
Exp. Café Brasil, Ltd	575
H. La Domus & Cia	561
Almeida Prado & Cia	500
Martins, Gregory & Cia, Ltd .	500
Cia Paulista de Exportação .	500
Oswaldo Ferreira & Cia . . .	500
Nioac & Cia, Ltd	250
Zander & Cia., Ltd	250
Cia Leme Ferreira	150

Montreal

S. A. Marques Ferreira	250

Toronto

S. A. Marques Ferreira	250
Total	35.109

DEC. 21st.

"EQUATOR"

Helsinki

Leon Israel Co S/A	1.350
Cia Paulista de Exportação .	125

Dantzig

Hard, Rand & Cia	138

Turku

Naumann, Gepp & Cia, Ltd . .	125
Total	1.738

DEC. 21st

"PULASKI"

Gdynia

Theodor Wille & Cia, Ltd . .	345
Naumann, Gepp & Cia, Ltd . .	117

Dantzig

Gieseler & Cia	187
Theodor Wille & Cia, Ltd . .	110
Total	759

DEC. 22nd.

"VIGO"

Hamburg

Naumann, Gepp & Cia, Ltd . .	3.814
Theodor Wille & Cia, Ltd . .	2.440
Leon Israel Co S/A	1.500
Gieseler & Cia	898
Hard, Rand & Cia	659
Junqueira, Meirelles & Cia . .	498
Cia Leme Ferreira	228
Mellão, Nogueira & Cia	125

Bremen

Cia Prado Chaves	1.500
Total	11.653

DEC. 22nd.

"HIGHLAND CHIEFTAIN"

Buenos Aires

Lima, Nogueira & Cia	1.030
Nioac & Cia, Ltd	635
Cia Leme Ferreira	200

Montevidéo

Lima, Nogueira & Cia	111
Total	1.976

DEC. 23rd.

"TACOMA"

New York

H. La Domus & Cia	30.000
Theodor Wille & Cia, Ltd . .	21.610
Naumann, Gepp & Cia, Ltd . .	5.000
Ray Deininger & Cia, Ltd . .	4.000
Cia Paulista de Exportação . .	2.523
Oswaldo Ferreira & Cia . . .	1.000
Exp. Rubiac, Ltd	1.000
Sampaio Bueno & Cia . . .	1.000
Mellão, Nogueira & Cia	500
Cia Leme Ferreira	250
Almeida Prado & Cia	125

Jacksonville

Naumann, Gepp & Cia, Ltd . .	10.000
Theodor Wille & Cia, Ltd . .	5.406
Total	82.414

DEC. 23rd.

"NORTHERN PRINCE"

New York

American Coffee Corp	17.000
Naumann, Gepp & Cia, Ltd . .	6.399
Sampaio Bueno & Cia	4.350
Hard, Rand & Cia	4.000
Oswaldo Ferreira & Cia . . .	1.750
Exp. Rubiac, Ltd	1.500
Ray Deininger & Cia, Ltd . .	1.250
Martins, Gregory & Cia, Ltd	1.200
Mellão, Nogueira & Cia . . .	1.000
Luiz Ferreira & Cia	903
E. Johnston & Cia	838
Leon Israel Co S/A	811
Cia Prado Chaves	500
Theodor Wille & Cia, Ltd .	500
Ribeiro do Valle & Cia . . .	500
Mario Lionello	500
Lima, Nogueira & Cia	250
S. A. Levy	250
Nioac & Cia, Ltd	248
Total	43.749

DEC. 23rd

"MONTE PASCOAL"

Hamburg

Hard, Rand & Cia	4.035
Theodor Wille & Cia, Ltd . .	2.043
Leon Israel Co S/A	2.000
S. A. Levy	750
Exp. Café Brasil, Ltd	575
J. G. Martins & Cia, Ltd	500
Naumann, Gepp & Cia, Ltd . .	250
Rebello, Alves & Cia	250
E. Johnston & Cia, Ltd	243
Junqueira, Meirelles & Cia . .	243
Soc. Nacional Export, Ltd . .	134

Bremen

Cia Prado Chaves	1.500
Naumann, Gepp & Cia, Ltd . .	1.378
Theodor Wille & Cia, Ltd . .	500
Hard, Rand & Cia	500
Sampaio Bueno & Cia	500
Gieseler & Cia	500
Lima, Nogueira & Cia	489
Junqueira, Meirelles & Cia . .	488
Soc. Nacional Export, Ltd . .	286
E. Johnston & Cia, Ltd . . .	250
J. G. Martins & Cia, Ltd . .	250
S. A. Levy	250
Pedro Joest	250
Ribeiro do Valle & Cia . . .	235
Cia Leme Ferreira	100
Total	18.499

DEC. 23rd

"DELVALLE"

New Orleans

Hard, Rand & Cia	7.675
Lima, Nogueira & Cia	5.875
Nioac & Cia, Ltd	3.989
Bay Deininger & Cia, Ltd . .	3.625
Naumann, Gepp & Cia, Ltd .	3.175
American Coffee Corp	3.000
Almeida Prado & Cia, Ltd . .	2.200
Theodor Wille & Cia, Ltd . .	1.925
Cia Prado Chaves	1.750
Luiz Ferreira & Cia	1.689
Martins, Gregory & Cia, Ltd .	1.63[illegible]
Junqueira, Meirelles & Cia .	1.3[illegible]
Cia Leme Ferreira	1.260
Rebello, Alves & Cia	1.250
Oswaldo Ferreira & Cia . . .	1.2[illegible]
Leon Israel Co S A	1.12[illegible]
Mc Laughlin & Cia	1.10[illegible]
Mellão, Nogueira & Cia . . .	1.[illegible]
E. Johnston & Cia, Ltd	8[illegible]
[illegible]ander & Cia, Ltd	[illegible]
H. La Domus & Cia	[illegible]
Exp. Rubiao, Ltd	[illegible]
Camargo, Pacheco & Cia . . .	[illegible]
Ribeiro do Valle & Ci[illegible] . . .	[illegible]
Ramos, Silva & Cia	[illegible]
Barros Penteado & Cia . . .	[illegible]
Total	[illegible]

DEC. 24th

"SANTOS"

Havre

Nioac & Cia, Ltd	[illegible]

Soc. Mogyana Export, Ltd . .	500
Cia Prado Chaves	500
Oswaldo Ferreira & Cia . . .	250
Sampaio Bueno & Cia	250

Hamburg

Soc. Mogyana Export, Ltd . .	125
Soc. Nacional Export, Ltd . .	75
Sampaio Bueno & Cia	63
Total	2.713

DEC. 24th

"BARBACENA"

New Orlenas

American Coffee Corp . . .	3.006
Oswaldo Ferreira & Cia . . .	1.706
Soc. Mogyana Export, Ltd . .	1.391
Hard, Rand & Cia	1.125
H. La Domus & Cia	1.000
Arbuckle & Cia	1.000
Luiz Ferreira & Cia	949
Sampaio Bueno & Cia	776
Cia Leme Ferreira	725
E. Johnston & Cia, Ltd . . .	682
B. Gonçalves & Cia, Ltd . . .	62[illegible]
Paiva, Nunes & Cia	500
Almeida Prado & Cia	250
J. G. Martins & Cia, Ltd . . .	200
Theodor Wille & Cia, Ltd . .	15[illegible]
Vidigal, Prado & Cia Ltd . .	125
Exp. Rubiao, Ltd	125

Houston

Almeida Prado & Cia [illegible]	1.5[illegible]
[illegible]	1.2[illegible]
[illegible] Ferreira	1.[illegible]
[illegible] & Cia, Ltd	412
[illegible] Wille [illegible], Ltd	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
Total	[illegible]

DEC. 25th

[illegible]

[illegible]

Hard, Rand & Cia	2[illegible]

DEC. 26th

"BRANDANGER

San Pedro (Los Angeles)

Theodor Wille & Cia, Ltd . .	3.100
Cia Prado Chaves	525
Almeida Prado & Cia	463
Hard, Rand & Cia	285
Naumann, Gepp & Cia, Ltd .	250
H. La Domus & Cia	250

San Francisco da California

Rebello, Alves & Cia	575
H. La Domus & Cia	440
Naumann, Gepp & Cia, Ltd . .	375
Hard, Rand & Cia	300
Cia Prado Chaves	125
Nioac & Cia, Ltd	125

Seattle

Theodor Wille & Cia, Ltd	[illegible]
[illegible] Prado & Cia	250
[illegible] Brasil, Ltd	250
Cia Prado Chaves	[illegible]
Naumann, Gepp & Cia, Ltd	[illegible]

Vancouver

[illegible] Rand & Cia	170
Cia Prado Chaves	125

Portland

[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]

Tacoma

[illegible]

[illegible]

Southampton

[illegible]

Havre

[illegible] & Cia	2.600

FINLAND SOUTH AMERICA LINE

SUOMEN ETELÄ-AMERIKAN LINJA

FORTNIGHTLY SAILINGS FROM SANTOS, RIO DE JANEIRO AND VICTORIA DIRECT TO POLAND (GDYNIA), DANZIG & FINLAND.

Next sailings:	*From Santos*	*From Rio*	*From VICTORIA*
"AURA"	Jan. 14	Jan. 16	[illegible]
"BORE IX"	Jan. 28	Jan. 30	[illegible]

AGENTS:
RIO DE JANEIRO — WILSON, SONS & CO. LTD. — AV. RIO BRANCO 37 — TEL. 23-1532
SANTOS — FINLAND SOUTH AMERICA LINE — R. 15 NOVEMBRO 183 TEL. 5-379
VICTORIA — CARL BOLL ——— CAIXA POSTAL 23.

Nioac & Cia, Ltd	1.545
Theodor Wille & Cia, Ltd	1.500
Assumpção, Irmão Cia Ltd	805
Soc. Mogyana Export, Ltd	805
Martins, Gregory & Cia, Ltd	625
Mellão, Nogueira & Cia	250
H. La Domus & Cia	125

Nantes

Martins, Gregory & Cia, Ltd	125
Total	8.635
Total Overseas	284.319

MEAT

MEAT CLEARANCES DURING WEEK ENDING 1st. January, 1937 (Per Destination)

DEC. 27th

"ALMEDA STAR"

London

Frig. Anglo Frozen beef	4,577

DEC. 27th

"AURIGNY"

Havre

Armour Co. Frozen offal	4,578

DEC. 28th

"HIGHLAND MONARCH"

London

Armour Co. Frozen offal	15,749
Armour Co. Smoky pork	8,336
Frig. Wilson Frozen offal	55,270
Frig. Wilson Smoky pork	23,732

DEC. 28th

"URUGUAY"

Lulea

Frig. Wilson Smoky pork	68,563
Armour Co Smoky pork	79,400

Umea

Frig. Wilson Smoky pork	56,036
Total	316,226

YOU MUST HAVE A COPY OF

OBTAINABLE AT ROYAL MAIL OFFICES

Price 10$000

FRUIT

CLEEARANCES DURING WEEK ENDING 1st. January, 1937

Confirmation of Santos Fruit

FROM SANTOS

BANANAS IN BUNCHES

DEC. 27th

"ALMEDA STAR"

London	9.901

DEC. 28th.

"HIGHLAND MONARCH"

London	6.814

DEC. 29th

"ASTRIDA"

Hamburg	2.500
Antwerp	1.334

DEC. 30th

"MONTFERLAND"

Hamburg	3.500
Amsterdam	1.791

FROM S. SEBASTIAO

DEC. 28th

"ALMEDA STAR"

London	23.763

COTTON SUGAR AND RUBBER QUOTATIONS

Rio de Janeiro, 8th. January 1936

COTTON SERVICE		2	4	5	6	7	8
Liverpool 12.30 P M							
Pernambuco Maceio fair	spot	Holiday	6 55	6.63	6.57	6 66	6.69
São Paulo fair	"		6.80	6.78	6.72	6.81	6 84
American Middling	"		7.07	7.05	6.99	7.08	7 11
American futures	March		6 83	6.80	6.73	6.82	6.85
	May		6 81	6.78	6.72	6.80	6 .83
	July		6.78	6.73	6.66	6.74	6 77
	Middling Uplands		6.50	6.48	6.41	6 50	6 52
New York American futres	October		12.91	12.91	12.96	13 07	13 .01
	March		12 31	12 31	12 36	12 47	12 41
	May		12.18	12.19	12 23	12.35	12 .27
	July		12 10	12 10	12 15	12.25	12 281
	October		11.75	11 72	11 74	11.90	12. 6
SUGAR SERVICE							
New York futures	March		3 00	3 00	2 98	2.96	3 03
	May		2.98	2.97	2.95	2 93	2.99
	July		3 01	3.01	2 97	2.96	3.00
	October		3 03	3.02	2.98	2 96	3 00
London futures	January		5/6	5/6	5/6	5/6 ¾	5/7
	March		5/8 ¼	5/7 ¼	5.7 ¼	5/7	5/7 ¼
	May		5/9	5/7 ¾	5/7 ¾	5/7 ½	5/8
	August		5/10 ½	5/9	5/8 ¾	5/8 ¾	5/9
RUBBER SERVICE							
Upriver fine			25	24 ½	24 ½	24 ¾	25
Smoked Sheets			21 3/8	20 ¾	20 7/8	21 5/8	22 1/8
Market			Quiet	B Steady	Steady	Steady	Firm

The Prudential
ASSURANCE CO. LTD.
OF LONDON

FIRE

Assets in all Branches Exceed
£ 300.000.000

FRISBEE & FREIRE LTD.
34 — RUA THEOPHILO OTTONI — 34
RIO DE JANEIRO

American Republics Line

C. H. SPRAGUE & SON, Inc.
BOSTON, Mass.

Managing Agent
UNITED STATES MARITIME COMMISSION
Regular Cargo Steamer Service
between
THE ATLANTIC COAST PORTS
of the United States
BRAZIL and the RIVER PLATE
General Agents for Brazil

American Steamship Agencies Co. Inc.
Rua 15 de Novembro. 176 Santos | Rua da Quitanda, 202 Rio de Janeiro
Cable Address: "Amagencies"

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
" 15	Rio de Janeiro	Belgrano	Bremen	[illegible]	51.596
" 21	Santos	Florida	Genoa	878	154.231
" 21	"	Equator	Sdynia	485	89.858
Nov. 28	Ilha do Cajueiro	Basil	Liverpool	409	60.440
" 30	" "	Cape Corso	Dunkirk	666	102.062
" 30	" "	" "	Liverpool	336	51.469
Dec. 12	Natal	Scholar	"	2.418	450.838
" 14	Pará	Rhon	Oporto	34	12.072
" 15	Fortaleza	Cabedello	Hamburg	278	51.604
" 15	Pernambuco	João Pessôa	"	103	22.484
" 15	"	" "	Leixões	341	72.525
" 15	"	" "	Bremen	688	138.283
" 19	Cabedello	" "	"	57	11.738
" 19	"	" "	Leixões	716	123.211
" 19	Pernambuco	Lipari	Dunkirk	665	123.636
" 19	Santos	Salland	Hamburg	1.209	204.570
" 19	"	Balzac	Liverpool	97	16.786
" 20	Pernambuco	Senator	"	2.451	460.288
" 21	Santos	Pulaski	Gdynia	132	23.528
" 21	"	Uruguay	Bremen	1.254	219.854
" 21	"	Uruguay	Hamburg	1.519	260.657
" 23	Fortaleza	Lima	Gotenburg	1.157	232.489
" 23	Pernambuco	B. Aires Maru'	Kobe	975	170.297
" 23	"	" "	Shanghai	551	109.836
" 23	"	" "	Kobe	554	102.986
" 26	Fortaleza	João Pessôa	Leixões	102	22.292
" 26	"	" "	Bremen	90	19.150

Wileman's Brazilian Review
THE MIRROR OF BRAZILIAN BUSINESS
Subscription abroad £ 3.0.0d. BRAZIL 100$000
Payable in advance with order

SHIPPING

MOVEMENTS OF VESSELS:

FURNESS PRINCE LINE (HOULDER BROTHERS & CO. (BRAZIL) LTD

AGENTS

M/S. "EASTERN PRINCE" leaves Rio 21st. January for Trinidad and New York.

M/S. "NORTHERN PRINCE" due Rio de Janeiro from New York 22nd. January, sails for Santos, Montevideo and Buenos Aires.

M/S. "NORTHERN PRINCE" leaves Rio 4th February for Trinidad and New York.

M/S. "SOUTHERN PRINCE" due Rio de Janeiro from New York 5th February, sails for Santos, Montevideo and Buenos Aires.

M/S. "SOUTHERN PRINCE" leaves Rio 18th February for Trinidad and New York.

M/S "EASTERN PRINCE" due Rio de Janeiro, 19th February sails for Santos, Montevidéo and Buenos Aires.

JOHNSON LINE

LUIZ ZCAMPOS FILHOS & CIA.

AGENTS

OUTWARDS

M/S. "SUECIA" left Gothenburg on the 7th Dec. ult. for Montevideo & B. Aires. Due to arrive at Montevideo on the 7th Jan.

M/S. "SANTOS" left Gothenburg on the 12th Dec. ult. for Bahia, Rio, Santos, Montevideo & B. Aires. Due to arrive here on the 9th Jan.

M/S. "NORDSTJERNAN" left Gothenburg on the 31st Dec. ult. for B. Aires. Due to arive at B. Aires on the 18th Jan.

M/S "KR. MARGARETA" due to leave Gothenburg on the 11th Jan. for Pernambuco, Rio, Santos, Montevideo & B. Aires. Due to arrive here on the 7th Febr.

M/S. "ARGENTINA" due to leave Gothenburg on the 30 th Jan. for Rio Santos & B. Aires. Due to arrive here on the 15th Febr.

HOMEWARDS:

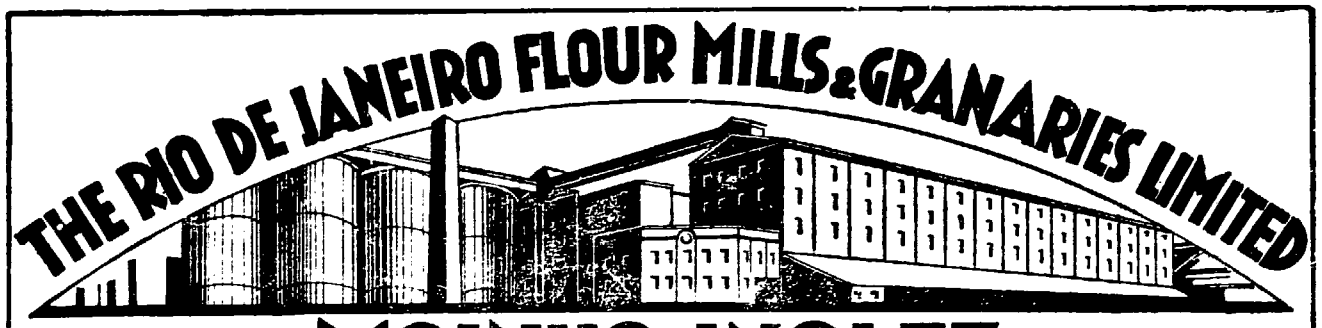
M/S "LIMA" left B. Aires on the 4th Dec. ult. Santos on the 10th, Rio on the 12th, Victoria on the 14th, Bahia on the 17th, Ceará on the 23rd Dec. ult. for Sweden and Poland.

M/S "URUGUAY" left B. Aires on the 21st Dec. ult., Montevideo on the 22nd. Santos on the 28th, Angra on the 29th, Rio on the 30th Dec. ult. for Sweden and Poland.

M/S. "PEDRO CHRISTOPHERSEN" left B. Aires on the 25th Dec. ult., Montevideo on the 26th Dec. ult. due Victoria on the 2nd Jan., Bahia on the 5th, Pernambuco on the 8th Jan. for Sweden and Poland.

M/S "SAN FRANCISCO" due to leave B. Aires on the 5th Jan., Montevideo on the 8th, loading at Santos on the 12th, Rio on the 14th, Victoria on the 16th, Bahia on the 19th, Pernambuco on the 22nd. Jan. for Sweden and Poland.

M/S "BRASIL" due to leave B. Aires on the 23rd Jan., loading at Santos on the 26th, Angra on the 27th, Rio on the 28th, Victoria on the 30th Jan. for Sweden and Poland.



MOINHO INGLEZ

RIO DE JANEIRO

OFFICES
Rua da Quitanda, 106-110
Tel. 23-2130

MILLS & GRANARIES
Av. Rodrigues Alves
(cais do porto)
tel. 24-1411/3

P. O. BOXES
486 - 740
Telegrams: "EPIDERMIS" RIO

DAILY PRODUCTION 15.000 BAGS

SOLE DISTRIBUTORS FOR

BISCOITOS AYMORE'

MASSAS AYMORE'

SALES DEPARTMENT – FLOUR – Tel. 23-1081 BISCUITS & MACARRONI – Tel. 23-2732

The British Export Gazette

GREAT BRITAIN'S LEADING EXPORT JOURNAL

FOUNDED 1892

MERCHANTS, IMPORTERS, and AGENTS in Brazil who are interested in the Trade of Great Britain should subscribe to this old-established and influential publication.

It provides its Subscribers with the most exhaustive commercial news service and is the connecting link between British Manufacturers and Merchants in all parts of the world.

The Annual Subscription is 10s, or 25s. for Three Years, which includes unlimited use of its Information and Agency Departments

The British Export Gazette is invaluable to Buyers of British Goods and all who want to represent British firms in Brazil

Head Offices: 76, FINSBURY PAVEMENT, LONDON, E. C. 2

The Commercial Telegram Bureaux

Supply Official Reports and Quotations of all the leading American, European, Brazilian and Indian Markets to the Cotton, Coffee, Grain, Produce, Provision, Petroleum and Sugar Trades of Europe and America. Also [illegible] Private Despatches by Cable to multiple addresses in Europe and North and South America.

Subscribers furnished with Intermediate or Closing American Reports at night by special arrangements with London, Liverpool, or Amsterdam [illegible] FOR TERMS, &c., APPLY TO CHIEF OFFICE [illegible]

COMTELBURO, LIMITED

11 TOKENHOUSE YARD, LONDON E. C. 2

Open day and night

Registered Telegraphic Address: "COMTELBUR[illegible]

LONDON: 30 Mincing Lane, E. C. 3.
LIVERPOOL: 7, Burlington St., P.O. Centre, [illegible]
NEW YORK: 66-70 Beaver St., cor. Hanover 2-445[illegible]
AMSTERDAM: Weteringschans, 116
HAVRE: Rue Victor Hugo, 136
ANTWERP: Rue Des Tanneurs, 57
PARÁ: Avenida Castilhos França, 71, Caixa Postal 2[illegible]
CEARÁ: Rua Major Facundo 680; Caixa Postal [illegible]
PERNAMBUCO: Rua Bom Jesus, 150, 1.

[illegible]

CAMBIO

[illegible]

Private & Public Titles transacted on all Brazilian [illegible] Santos dealers. Editors of the "Revista Financeira Levy" [illegible] (Dailies). Money transactions, Foreign & National on all markets [illegible] in Rio de Janeiro, Bahia, Porto Alegre, Recife, Para and all foreign [illegible]

STOCK BROKERS

RUA 15 DE NOVEMBRO, 59 SANTOS — CUSTOM HOUSE BROKERAGE [illegible] Telegrams: "YVEL" — RUA ALVARES PENTEADO [illegible] SÃO PAULO

Furness Prince Line

NEW YORK - SOUTH AMERICA

Luxurious accomodation - First class passengers only

RIO — NEW YORK 13 DAYS

EASTERN PRINCE
Will Sail 21st. January
For Trinidad and New York

NORTHERN PRINCE
Due From New York 22nd. January
For Santos, Montevideo & Buenos Aires

Round trip rates for limited periods considerably reduced

TRIANGULAR TOURS — NEW YORK — EUROPE — BRAZIL — AT SPECIAL RATES

Houlder Brothers & Co. (Brazil) Ltd.

Rua do Commercio, 35 — SANTOS
Tel. 2001 & 3728

Avenida Rio Branco, 63-67, Ist Floor — Rio de Janeiro
Tel. 23-0754 and 23-0588

LAMPORT & HOLT LINE LIMITED

BRAZIL SERVICE

FROM GLASGOW AND LIVERPOOL to: Bahia, Rio de Janeiro, Santos, Rio Grande do Sul, Pelotas & Porto Alegre. From New York and South Atlantic Ports to Brazil and the River Plate

SAILINGS	From Glasgow	From Liverpool	From New York	Due Rio	Due Santos
* HEIMGAR	—	—	—	17th Jan.	20th Jan.
* MILLAIS	—	—	—	22nd Jan.	24th Jan.
* LEIGHTON	2nd Jan.	9th Jan.	—	30th Jan.	1st Feb.
NASMYTH	—	23rd Jan.	—	12th Feb.	14th Feb.
BROWNING	30th Jan.	6th Feb.	—	27th Feb.	1st Mar.
* BALZAC	—	20th Feb.	—	13th Mar.	15th Mar.

* For Rio and Santos only

HOMEWARD	SAILINGS
LASSELL	leaves Santos about 18th Jan. 1937 for Liverpool.
SWINBURNE	leaves Santos 11th Jan. 1937. for New York.
BONHEUR	leaves Rio about 19th. Jan. for Liverpool
BRONTE	leaves Santos Middle Feb. for Liverpool
SHERIDAN	leaves Santos 13th Feb. for New York.

Cargo taken on through Bills of Lading, via Rio de Janeiro, to Aracajú, Victoria, Antonina, Paranaguá, São Francisco and Santa Catharina

All steamers, outwards and homewards, have accomodation available for Saloon Passengers at economic rates

Apply to: —

Lamport & Holt Line Limited
AV. RIO BRANCO, 46-4.º and.
Tel. 23-1980
RIO DE JANEIRO

Santos:
F. S. HAMPSHIRE & Co. Ltd.
Bahia:
F. STEVENSON & Co. Ltd.
Pernambuco:
WILLIAMS & Co.

S. Paulo:
F. S. HAMPSHIRE & Co. Ltd.
Buenos Aires:
LAMPORT & HOLT LINE Ltd.
Montevidéo:
M. REAL AZUA

Officina Graphica da Wileman's Brazilian Review Rua Carlos de Carvalho, 45 — Rio